



**L. P. Y. C. A.**

Registered Charity  
Number 702959

# AUDITED ACCOUNTS

FOR THE PERIOD

**1<sup>st</sup> April 2021**

To

**31<sup>st</sup> March 2022**

Bankers:

HSBC  
The Pyramids,  
Grange Precinct  
Birkenhead,  
Wirral.  
CH41 5AG

**Auditor**

**Mr. S E Eyre**

**Treasurer**

**Paul Townley**

# LEASOWE PLAY YOUTH & COMMUNITY ASSOCIATION.

Charity No. 702959

## MANAGEMENT COMMITTEE

*April 2021 ~ March 2022*

### **CHAIR**

Ms Jane Davies

### **HONORARY TREASURER**

Mr. Paul Townley

### **HONORARY SECRETARY**

Ms Jenni Jones

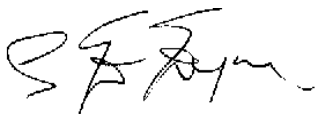
### **COMMITTEE MEMBERS**

- Danny McGarry Senior Play-Leader
- Ron Abbey Community Independent
- Councillor Anita Leech Wirral Borough Council (resigned during the year)
- Councillor Helen Collinson Wirral Borough Council
- Councillor Karl Greaney Wirral Borough Council
- Councillor Angela Davies Wirral Borough Council (replaced Cllr Leech)
- Tina Amis Co-ordinator ~ Leasowe Autumn Club.
- Ian Lewis ~ Community Independent (resigned during the year)
- Jenni Jones CEO Leasowe Millennium Centre
- Ken Murphy ~ Community Independent
- Anita Leech ~ Community Independent


### **CO-OPTED MEMBERS**

- Nikki Groves Wirral Borough Council
- Joanne Burrell Wirral Borough Council
- Jenny Devon Prima Housing

**S E Eyre (Accountant)**



**Paul Townley Treasurer. LPYCA**



## **Treasurer's report for the AGM meeting held on Thursday 20<sup>th</sup> October 2022.**

The attached accounts have been audited for the period

**1<sup>st</sup> April 2021 to year-end 31<sup>st</sup> March 2022.**

I present these accounts to the AGM as a true record of the financial activity of the Leasowe Play Youth & Community Association for the period in question.

### **Activity:**

Over the past year, in July 2021 we have seen a gradual easing of restrictions relating to Global Pandemic with Covid 19 and we have strived to get back to some form of normality. Following advice from WBC, the community centre opened fully in mid-September 2021 to residents and visitors.

Overall, we have seen an increase of operating income over the period of **£34,436.26** compared to **£78.00** surplus the previous year. This has been mainly attributed to increase in funding opportunities relating to the Pandemic. We have seen a great deal of support from many and varied organisations which have assisted us to try and get the community centre and adventure playground operating again.

Over the year we were extremely active in accessing Covid19 Grants which were donated by various organisations to assist us maintain some form of service to the isolated and vulnerable people. These donations were a life-line for many of our clients and it ensured we were able to keep in contact with them to ensure their mental health and wellbeing was being monitored. I am sure the organisations that made the kind donations do not realise how vital their help has been over the past 12 months.

### **The Autumn Club:**

The Club has been active (although remotely) throughout the pandemic, following the national lockdown, we were concerned about the clients and the effect the lockdown would have upon them. The Club continue to operate remotely and provide a 2 course freshly prepared meal 4 days of the week. This meals on wheels service proved very popular and ensured isolation for the clients was monitored. The Club did not commence full operations until mid-September 2021, it has been difficult in trying to pick up where we left pre-covid. Sadly, we lost some clients during the pandemic and we have had to work with other agencies to attract new clients. We had some kind donations from families who lost their loved ones during the pandemic, with the money we purchased a memorial bench in New Bench with an inscription on remembering our lost friends.

During the financial year we saw a total income of just over £14,238; this is the funding raised and achieved in the year to operate as a luncheon club; with operating costs for the same period £13,800. I must at this stage express my gratitude and sincere thanks to Tina Amiss and her band of volunteers for the tremendous hard work they have all put in over the past year which has been extremely challenging. There is no doubt that this team has brought stability to the club at a very difficult time nationally

### **Adventure Playground:**

Danny McGarry and his staff have been unable to operate throughout the year due to the pandemic, with the assistance of the council, the Addy commenced operations again in mid-September 2021 and provided a much-valued service to the children and families who attend the playground.

### **Community Centre Hire:**

Over the year the community centre hire is one area we have seen reduced due to the centre being closed due to Covid 19. What income we have received is based upon grants received towards us maintaining some form of service to our clients.

With this in mind a set of charges were set and adhered to; over the financial year we saw an income of over £740 for the year, this is just under a 50% decrease on the previous year. This was expected as we came out of lock down and local restrictions placed on council owned premises were lifted. It is my view and recommendation that we still maintain a focus on community centre hire charges in order to maintain some form of income during the new financial year.

### **Recommendations:**

- Given the amount of work auditing the accounts and the reasonable cost, we continue for the next year with our auditor. (Mr. S. Eyre). The audited accounts have been a mainstay over the years for our grant applications; they are accepted by organisations but more importantly, the Charity Commission approves them. Given the excellent working relationship built up over the years with Steve Eyre, it would prove expensive for ourselves at a time we can least afford it.
- Given the expected impact on our services for the coming financial year, I would recommend that we continue to maintain an operating fund from our reserves if the Council proceed with ever demanding austerity measures, it is my view that we are under ever more scrutiny and in 2022/2023. I would recommend that we ring-fence the figure of £20,000 from our reserves in order to operate the centre for a period of 3 months if we are given notice of funding being terminated or the centre closing.

Finally, I must thank all the staff from the association for all their help and assistance over the past year, it has been difficult for everyone. I must thank to all the volunteers, without their commitment and dedication, we would not be able to provide the services to the people of Leasowe. I would also thank my fellow committee members, for all their help and support during the past year.

I close my report knowing that the next 12 months will be a tremendously hard time for all concerned, the staff of the Adventure Playground and the Community Centre. I have no doubt in my mind that the coming months will be as challenging for us all.



**Paul Townley**  
**Treasurer**

## **AUDITOR'S REPORT TO LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION**

I have audited the attached Balance Sheet and Income and Expenditure Account, which have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described in the Trustees' Report, the Centre's Trustees are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those financial statements, and to report my opinion to you.

### **BASIS OF OPINION**

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

### **OPINION**

In my opinion the financial statements referred to above give a true and fair view of the state of the Centre's affairs as at 31 March 2022, and of its surplus for the year ended then.



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**S E Eyre**  
**August 2022**

## LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION

### AUDITOR'S COMMENTS ON THE ACCOUNTS - Year to 31 March 2022

#### INCOME AND EXPENDITURE ACCOUNT

The Income and expenditure Account, as in previous years, shows only information about activities that took place during the year under review.

After Capital expenditure is taken into account, the Association incurred a surplus of **£34,436.26** for the year, compared with a surplus of **£78.00** in 2021.

In line with previous years, any equipment bought during the year has been written off to the Income and Expenditure Account at cost, less related grants received.



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S E Eyre

Accountant

LEASOWE PLAY YOUTH AND COMMUNITY ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT -Year to 31 March 2022

2021	ACTIVITIES	Income	Costs	(-Deficit) Surplus
352	Autumn Club	14,238.97	13,800.90	438.07
0	Adventure Playground	8,135.37	6,657.42	1,477.95
940	Community Shop	24,920.00	10,170.39	14,749.61
0	Rose Garden Project	425.00	425.00	0.00
0	Sundry Donations	0.00	500.00	-500.00
1292				16,165.63
	<b>ADD SUNDRY INCOME</b>			
	18693 Sundry Grants Received	18,543.00		
3250	15443 Less carried forward	0.00	18,543.00	
1420	Community Centre hire		745.00	
15	Interest Received		4.49	
0	Sundry Income		0.00	
4685				19,292.49
5977				35,458.12
	<b>LESS OVERHEADS AND EXPENSES</b>			
1487	Covid Expenses		20.00	
	1812 Vehicle expenses	1,056.36		
1372	440 Less Income	2,515.00	-1,458.64	
140	Minibus Depreciation		105.46	
0	Maintenance and Repairs	112.97		
	Less Grant	112.97	0.00	
	3800 Cleaning	5,040.00		
608	3192 Less related grants	5,040.00	0.00	
57	Hospitality		396.98	
161	Licences		309.39	
0	Broadband		287.40	
817	Insurances		816.95	
0	Bank charges		35.00	
175	Accountancy		175.00	
181	Sundry expenses		334.32	
4998				1,021.86
979	<b>SURPLUS (DEFICIT) BEFORE CAPITAL COSTS</b>			34,436.26
	<b>CAPITAL EXPENDITURE</b>			
	901 Equipment purchased	0.00		
901	0 Less Sales	0.00	0.00	
901	0 Less related grants received		0.00	0.00
£ 78	<b>SURPLUS (-DEFICIT) FOR THE PERIOD</b>			£ 34,436.26

**MOVEMENT OF NET CURRENT ASSETS -Year to 31 March 2022**

**NET CURRENT ASSETS as at 31 March 2022**

**Current Assets**

Minibus	12,000.00	
Less Donations	<u>11,000.00</u>	
	1,000.00	
Depreciation	<u>683.59</u>	316.41
Bank-Saver Plus A/c - Special Reserve	20,000.00	
Bank-Saver Plus A/c - General	<u>15,010.97</u>	35,010.97
Bank-Current A/c		70,895.44
Bank-Minibus A/c		1,076.45
WBC Electric O/S		2378.97
Cash in hand		<u>3,201.61</u>

112,879.85

**Less Creditors**

Maintenance Grant on A/c		1,874.03
Digital Media Project		680.05
Accountancy fee		175.00
Autumn Club grants C/F		0.00
ADV Grants C/F		4,000.00
Centre Cleaning Grant C/F		2910.00
Sundry Covid Grants C/F		10,000.00
Com Shop C/F		0.00
Rose Garden Project		<u>3,197.00</u>

22,836.08

90,043.77

**LESS NET CURRENT ASSETS as at 31 March 2021**

**Current Assets**

Minibus	12,000.00	
Less Donations	<u>11,000.00</u>	
	1,000.00	
Depreciation	<u>578.13</u>	421.87
Bank-Saver Plus A/c - Special Reserve	20,000.00	
Bank-Saver Plus A/c - General	<u>15,006.48</u>	35,006.48
Bank-Current A/c		52,482.66
Bank-Minibus A/c		1,697.81
Cash in hand		<u>763.74</u>

90,372.56

**Less Creditors**

Maintenance Grant on A/c		1,987.00
Digital Media Project		680.05
Accountancy fee		175.00
Autumn Club Grants C/F		2,232.00
ADV Grants C/F		4,500.00
Sundry Covid Grants C/F		15,443.00
Com Shop C/F		6,126.00
Rose Garden Project		<u>3,622.00</u>

34,765.05

55,607.51

**INCREASE (-DECREASE) IN NET CURRENT ASSETS**

£ 34,436.26



## Funding details

- Restricted Designated Funding (as per Reserve Policy)

<i>Information</i>	<i>Amount</i>
Ring-Fenced funding	£20,000.00

- Designated set aside funding

<i>Information</i>	<i>Amount</i>
Digital Media Project	£680.00
Rose Garden Project	£3,197.00
Maintenance	£1,874.00
Adventure Playground	£4,000.00
Community Shop	£6,126.00
Covid Grants made	£10,000.00
Cleaning Grant	£2, 910.00
<b>TOTAL</b>	<b>£ 28, 787.00</b>

- Free funding availability

<i>Information</i>	<i>Amount</i>
Savings Account	£15, 006
<b>TOTAL</b>	<b>£15, 006</b>

- **TOTALS:**

<i>Information</i>	<i>Amount</i>
Restricted	£20, 000.00
Designated set aside	£28, 787.00
Savings Account	£15, 006.00
<b>TOTAL</b>	<b>£63 ,793.00</b>

# Financial Reserves Policy

Aside from retaining a prudent amount in reserves, most of the charity funds are spent during the course of the financial year, leaving few funds for long term investment. The trustees have examined the charities requirements for reserves in light of the main risks to the organisation and has established a policy whereby unrestricted funds are maintained in a reserve account.

The reserve account is being grown so in the event of a significant shift in income or closure of the community centre on the basis that Wirral Borough Council review the spending budget each year for voluntary organisations such as LPYCA, it should be noted that WBC also own the building whilst LPYCA manage the building on their behalf.

By holding reserves, the Management Committee (charity) would be able to meet its obligations.

Reserves will always be held at a level to support a worst-case scenario. Our financial strategy, agreed by the Joint Management Committee, seeks to maintain unrestricted funds, not committed or invested in tangible fixed assets held by the association, to the level of 6 months running costs (referred to as designated funds). This would amount to around **£20,000**